

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

April 18, 2022

Read: Previous Newsletters Watch: Pre-recorded Wrap-Up Livestreams

Learn: Receive Wrap-Up or Other News

EDD News & Events

EDD's Outdoor Recreation Division, WESST, and endeavOR NM are offering virtual finance literacy classes for outdoor recreation companies in New Mexico.

Classes are free and open to outdoor recreation businesses. <u>View the flyer here.</u> Upcoming sessions:

- 04/19/22: <u>Hiring and Employee</u> <u>Retention</u>
- 4/26/22: <u>Worker's</u> <u>Compensation 101</u>

Sustainable Economy Task Force Meeting

April 20 at 9:30am

NM Recovery Series: Doing Business with the State of New Mexico

April 20 at 1 pm

EDD is hosting the State Purchasing Division to discuss a recent legislative update and advise on how to do business with the State of New Mexico.

Recovery Resources

Santa Fe Community Foundation: Rapid Response Grants

\$5,000-\$25,000 grants for organizations/ programs in Santa Fe, Los Alamos, Taos, Colfax, Mora, Rio Arriba, or San Miguel County, and/or northern New Mexico tribal and pueblo communities. The grants fund nonprofits to build internal capacity to access federal funds. Grants can be used to support:

- Grant proposal writing
- Collaborative planning
- Federal fund searching
- Post-award management

Anchorum St. Vincent will fund:

- Health and social determinants of health, particularly behavioral health
- Senior health
- Housing and homelessness
- Educational attainment and career pathways

Deadline: June 30 or when funding is exhausted.

<u>Trails+ Grant Virtual Training Session</u> April 27 at 10am

We will review the program, application, and any questions you have about the application process. **Read more about the 2022 Trails+ Grant.**

Request for Proposals (RFP): SSBCI Investment Manager

EDD seeks a contractor to work with its team and an investment advisory committee to make investments into multiple venture capital funds. **Deadline: May 9. Download here.**

Join us each Monday at noon (except on holidays) as we livestream a short recap of the weekly resources on <u>Facebook</u> and <u>YouTube</u>. You can also catch up on prerecorded livestreams <u>here</u>.

Articles/Links

Kit Carson Electric, with solar energy and new supplier, plans to cut customer rates up to 25%

<u>Rural Opportunity Tour Fact Sheet</u> (April 11, 2022)

State lawmakers approve \$500 payments to New Mexicans

Alstate Steel Inc to Expand in Albuquerque

<u>Pecos River deserves an 'Outstanding'</u> <u>designation</u>

Business Resources

NEW! Enchantment Land Certified Development Company (ELCDC)

ELCDC is a leading private, nonprofit organization financing business loans. They offer competitive low-cost, long-term loans by partnering with the Small Business Administration (SBA) and local banks to provide 504 business loans.

NEW! <u>Small Business Innovation</u> Research Program (SBIR) Phase II

The specific purpose of NIDILRR's SBIR program is to improve the lives of people with disabilities through R/R&D products generated by small businesses, and to increase the commercial application of NIDILRR-supported research results and development products. All SBIR projects funded by NIDILRR must address the needs of people with disabilities and promote their health and function, community living, or employment outcomes. **Deadline: June 6**.

Employer's Guide to Supporting Employee Child Care

The Early Child Education and Care Department developed an employer toolkit to empower the private sector. Check out this powerful resource and share it with your employees.

Reminder: WESST's HOPE Fund

WESST helps bridge the capital gap faced by many business owners by providing no-to-low interest rate small business loans in addition to training and consulting services. Loan programs are targeted to Women, Black, Indigenous, People of Color (BIPOC), Immigrants, Refugees, and low-wealth New Mexicans.

Free Digital Tools for Small Businesses from the SBDA

A comprehensive suite of free resources to help small businesses expand their customer base, manage their growth, find, and retain talent, and enter new markets.

RDC's Micro-Grant Fund

Fund provides a small infusion of capital (\$500-\$3,000) to help businesses diversify, sustain, or grow revenue, leverage other investments, and put systems in place that lead to growth and create job opportunities. The RDC provides technical support and information on other funding opportunities to all applicants, regardless of whether or not they are awarded. Available to businesses headquartered in Los Alamos, Mora, Rio Arriba, Sandoval, San Miguel, Santa Fe, and Taos Counties. Mandatory Micro-Grant Fund Info Webinar. Deadline: May 2.

Nav's Small Business Grant

Five finalists will be chosen from the 200 businesses with the most votes. Finalists will be asked to share more information about their business with Nav's team, to convince them to pick your business for either a \$10,000 or \$5,000 grant. **Deadline: April 23.**

IFundWomen Entrepreneur of the Year 2022

Qualified entrepreneurs will have the opportunity to win a \$100,000 equity investment, access to premium educational resources, and cash grants. **Deadline: June 8.**

This Week's Highlight:

Impact Investing to Help Cultivate an Equitable Food System for New Mexico

April 19, 2022 10am MT

The New Mexico Impact Investing Collaborative (NMIIC) invites you

to join us in an exploration of how to cultivate a transparent and equitable food system for New Mexico that prioritizes sustainability, economic mobility and access for all. The session will also discuss how impact investing can complement grantmaking and public funding to address the capital gap in the ecosystem in creating a sustainable and inclusive economy.

Moderated by: Tina Castro, CFA

Co-Founder & Managing Partner, Avivar Capital

Panelists

Molly Hartman

Senior Program Director, Healthy Food Financing Initiative

Anzia Bennett

Executive Director, Three Sisters Kitchen

V Quevedo

Policy Director, La Semilla Food Center

Anthony Chang

Partner, Manzanita Capital Collective

For more information & to register:

www.newmexicoimpact.org/webinar



Register now for NMIIC's virtual learning session to explore how to cultivate a transparent and equitable food system for New Mexico that prioritizes sustainability, economic mobility, and access.

Panel of experts:

- Moderator: Tina Castro, CFA Co-Founder & Managing Director, Avivar Capital LLC
- Anthony Chang Partner, Manzanita Capital Collaborative
- Molly Hartman Senior Program Director, <u>Healthy Food Financing Initiative</u> (<u>HFFI</u>) at <u>Reinvestment Fund</u>
- Anzia Bennett Executive Director, Three Sisters Kitchen
- V Quevedo Policy Director, La Semilla Food Center

REGISTER NOW!

For more information visit: www.newmexicoimpact.org/webinar.

Community Resources

NEW! Section 4 Capacity Building for Community Development and Affordable Housing

Through funding of national intermediaries, the Section 4 Capacity Building program enhances the capacity and ability of community development corporations (CDCs) and community housing development organizations (CHDOs) to carry out affordable housing and community development activities that benefit low- and moderate-income families and persons. Eligible Applicants: nonprofits other than institutions of higher education; **Deadline: June 6.**

NEW! Scientific Cooperation Research Program (SCRP)

SCRP supports joint research, extension, and education projects – lasting up to two years – between U.S. researchers and researchers from selected emerging market economies. The projects address issues including, but not limited to, agricultural trade and market access, animal and plant health, biotechnology, food safety and security, and sustainable natural resource management. Eligible Applicants: institutions of higher education **Deadline: June 6.**

NEW! Rural Cooperative Development Grant

Program improves the economic condition of rural areas by assisting individuals or entities in the startup, expansion, or operational improvement of rural cooperatives and other business entities. Eligible Applicants: institutions of higher education and nonprofits. **Deadline: June 6.**

NEW! Gus Schumacher Nutrition Incentive Program Competitive Grants

Program presents the opportunity to bring together stakeholders from various parts of the food and healthcare systems to foster understanding of how they might improve the health and nutrition status of participating households. Applicants are encouraged to seek and create partnerships with public or private, nonprofit, or for-profit entities, including links with academic institutions and/or other appropriate professionals; community-based organizations; tribal nations and local government entities; and/or partnering entities for the purposes of providing additional resources and reversing historical failure in underserved communities. **Deadline: June 30.**

Wells Fargo Local Community Grants

Wells Fargo primarily invests in nonprofit organizations aligned with four focus areas: financial health, housing affordability, small business growth, and sustainability and environmental justice. They may also consider grants to support other critical local needs and initiatives. Priority is placed on nonprofit programming supporting low- to moderate-income communities, addressing racial and social equity, and accelerating an inclusive economy.

The Community Technical Assistance (CTA) Program

LANL makes available lab scientists and engineers that can provide short-term, limited assistance to entities facing technical hurdles that overlap with LANL capabilities, provided that it does not duplicate services or compete with the private sector. There is no cost to the organization seeking assistance and the scope of work provided will vary based on individual project needs. Eligible entities include nonprofit, Tribal, and non-federal government entities that are located in one of the following counties: Los Alamos, Mora, Rio Arriba, San Miguel, Sandoval, Santa Fe, and Taos.

The Clean Water State Revolving Fund

The Clean Water State Revolving Fund provides low interest loans for eligible wastewater, sewer collection, storm water, and other water quality projects. The fund is lowering the interest rate to 0.01% for all public entities beginning July 1, 2022.

The New Mexico Broadband Equity Fund

This fund will award grants of up to \$75,000 to nonprofit organizations, Tribes, Nations, Pueblos, organizations with a fiscal sponsor, and eligible local government entities to support community and regional efforts to develop and improve broadband. **Deadline: May 13.**

<u>The Housing Trust Homebuyer Assistance Programs</u>

The Santa Fe Community Housing Trust is a nonprofit community development organization that assists residents of Northern New Mexico gain access to affordable housing. They offer counseling, education, mortgage assistance, down payment assistance, reverse mortgages and more.

EPA Drivers and Environmental Impacts of Energy Transitions in Underserved Communities

The EPA is seeking applications proposing community-engaged research that will address the drivers and environmental impacts of energy transitions in underserved communities. **Deadline: April 28.**

In Case You Missed It

Recovery Resources:

• COVID.gov - COVID-19 Toolkit

Business Resources:

- Rural Community Assistance Corporation (RCAC)
- <u>USDA Partnerships for Climate-Smart Commodities</u> Deadline: May 6

Community Resources:

- Rural Capacity Building (RCB) Technical Assistance
- Water & Waste Disposal Grants to Alleviate Health Risks on Tribal Lands and Colonias in New Mexico Deadline: Applications accepted year round
- Economic Development RNTA
- Outreach and Assistance for Socially Disadvantaged Farmers and Ranchers and Veteran Farmers and Ranchers Deadline: June 8
- <u>Deploying Solar with Wildlife & Ecosystem Services Benefits</u> Deadline: June 20
- Community Facilities Technical Assistance and Training Grant Deadline: May 23
- Meat and Poultry Processing Capacity Technical Assistance Program
- Infrastructure and Capacity Building Challenge Grants Deadline: May 17
- Beginning Farmer and Rancher Development Program Deadline: May 19

More Upcoming Webinars & Events

April 19 at 10 am

<u>Impact Investing to Help Cultivate an Equitable</u> <u>Food System for New Mexico</u>

April 19 at 3 pm

Introduction to Procurement Technical
Assistance Center Services

GSA & SBA Presents: A MONEY SMART Series for Small Businesses at 12 pm each day April 21, Module 3: Record Keeping April 28, Module 4: Managing Cash Flow May 5, Module 5: Strong Business Credit May 12, Module 6: Financing Options to Start or Scale Your Business

April 21 at 2 pm

AREA Aerospace Ecosystem Industry Breakdown

April 21 and April 28 **How to Apply for and Manage Federal Grants**

The New Mexico Municipal League Grant Writing Workshops: April 26: Project Scoping for Funding April 26 at 11 am 2nd Annual World IP Day Celebration

April 27 at 12:30 pm

IIJA Broadband Programs Pre-NOFO Technical
Assistance Webinar #4: Digital Equity and
Inclusion

May 2-5

National Small Business Week Virtual Summit

May 10 at 10am

Best Practices for SBIR/STTR Proposal

<u>Development</u>

May 11 at 12:30 pm

IIJA Broadband Programs Pre-NOFO Technical
Assistance Webinar #5: Supply Chains and
Workforce Development

May 12 at 11:30 am Investment Connection - New Mexico

May 25 at 2 pm

<u>Building a Regional Economy: Economic</u>

Development Training

May 17: <u>General Project Development</u>
June 9: <u>Identifying Matching Funds and</u>
Partners

June 21: You Got the Money-Now What?

Visit our YouTube channel to view previously recorded EDD webinars.

Ongoing Webinars:

- NM Small Business Association (NMSBA) Events
- NM Small Business Development Center Trainings and Webinars
- N.M. Tax and Revenue New Businesses and New Employers workshops
- US and Foreign Commercial Service Trade Events
- Albuquerque SCORE Webinars

On Demand NM SCORE Webinars:

- Get Your Local Business on Google Search and Maps
- Reach Customers Online with Google

Recently Recorded EDD Webinars:

- Rural Efficiency Business Program Lescombes Family Vineyards (3/24/22)
- NM Recovery Series: State Land Office and Economic Development (3/17/22)

Have a great resource you want to share with our community? **Email your suggestions to our editor** by the Wednesday prior to when you want it to appear.

If you would like to stop receiving these weekly updates, but still receive other correspondence from the New Mexico Economic Development Department, please <u>send an email here.</u> If you prefer to unsubscribe from all emails, click on the unsubscribe option below.

The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.

edd.newmexico.gov







